

Press release

YPOG advises La Famiglia on € 250+ million closing of two funds

Berlin, March 8, 2023 – YPOG provided comprehensive legal and tax advice to La Famiglia on the closing of its Growth Fund in December and its Seed Fund III at the end of February with a volume of more than €250 million.

La Famiglia announced it has raised more than €250 million for its third seed fund and its first growth fund. The funds are backed by high-profile entrepreneurs and industry leaders to invest in the next generation of breakthrough companies. Investors in the two funds also include renowned national and international institutional investors, particularly from the US. As a result, the VC has raised a total of more than €350 million since 2017.

La Famiglia closed its first seed fund with €35 million in 2017, followed by a second seed fund with €60 million in 2019, and is now increasing its third seed fund to €165 million with the aim of doubling investments in emerging B2B giants in Europe and the US. In parallel, the VC is launching a €90 million growth fund.

With its third seed fund, La Famiglia aims to make initial investments of up to €5 million in startups developing innovative technologies and scalable business models for various industries. The growth fund focuses on co-investments in companies from Series B.

YPOG advised La Famiglia in the structuring of the third seed fund and the growth fund in particular on obtaining the registration as EuVECA manager and implementing the increased flexibility for two parallel blind pool funds. The fundraising was facilitated by Vestlane.com, a legal-tech platform initiated by YPOG. For advice on U.S. regulatory issues, La Famiglia and YPOG again relied on Kimberley J. Kaplan-Gross and Shaun C. Barnes of Choate, Hall & Stewart LLP.

Advisors to La Famiglia:

<u>Dr. Fabian Euhus</u> (Funds), Partner <u>Antonia von Treuenfeld</u> (Funds), Associate





About La Famigila

La Famiglia is a venture capitalist that provides early and growth stage support to strong technology start-ups that reinvent established industries. The team invests in areas such as logistics and supply chain, infrastructure and data, retail and commerce, fintech and insurtech, or Industry 4.0, with a horizontal focus on the future of work as well as sustainability. Examples of prominent seed investments include Decacorn Deel, the unicorns Personio and Forto, and more recently technology platforms such as Y42, Sweep and Buynomics.

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne.

Further information: http://www.ypog.law sowie www.linkedin.com/company/ypog.

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