

Press Release

YPOG advises €500 million fundraising of Speedinvest

Berlin | December 13 2022 – A YPOG team led by Stephan Bank advised Speedinvest, a pan-European early-stage venture capital fund based in Vienna, on its latest €500 million fundraising with 90% already committed.

With the fresh capital, Speedinvest seeks to help European startups scale to global success. €300m is going to be being invested into innovative new pre-Seed and Seed tech startups through the flagship fund, Speedinvest IV, while the remaining capital is reserved for selective follow-on co-investments in existing Speedinvest portfolio companies to support their long-term growth.

Major investors of Speedinvest IV include New Enterprise Associates (NEA), the European Investment Fund (EIF), and Bpifrance*, alongside globally recognized government funds, banks, insurance companies, pension funds, and large family offices. Many of Speedinvest's most successful founders have also provided commitments, including from Bitpanda, Billie, and Yokoy.

In total, with the new capital, Speedinvest's assets under management will increase to more than €1 billion.

Alongside the additional €500m, Speedinvest recently closed its €80M Climate & Industry Opportunity fund, which was also advised by the same YPOG team. This fund will invest in new climate tech startups addressing sustainability challenges in the industrial sector, while also supporting Speedinvest's existing sustainability-oriented portfolio.

Advisors Speedinvest:

<u>Dr. Stephan Bank</u> (Lead; Structuring), Partner <u>Dr. Florian Wilbrink</u> (Structuring), Associate <u>Dr. Michael Filipowicz</u> (Structuring), Senior Associate <u>Dr. Niklas Ulrich</u> (Regulatory), Senior Associate <u>Florian Thrun</u> (Regulatory), Associate

About Speedinvest

With 40+ investors across the continent and offices in Berlin, London, Munich, Paris, and Vienna, Speedinvest has built the largest Seed stage investment team in Europe. It sees more than 60% of all European startups that reach Series A at the pre-Seed and Seed stages, and is ranked among the most active Seed investors in EMEA unicorns. Speedinvest also has more than 20 future unicorns in its portfolio (as defined by Dealroom), including Adverity, Billie, CoachHub, Schüttflix, TWAICE, and Primer.



^{*} Bpifrance has invested from its own funds and from its Digital Fund of Funds



About Us

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne.

More information about YPOG can be found here: www.linkedin.com/com-pany/ypog.

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