



Press Release

YPOG advises Chalfen Ventures on seed financing round of Luminovo

Berlin, August 24, 2022 – A YPOG team co-led by Frederik Gärtner and Tobias Lovett advised venture capital investor Chalfen Ventures on the recent seed financing round of SaaS startup Luminovo. The funding was led by Chalfen Ventures with further participation of Tencent, Verve Ventures and Khadjavi Capital Partners as well as the existing investors La Famiglia and Cherry Ventures.

With its software, Munich-based startup Luminovo fills a gap in the market and counteracts the existing chip shortage in the industry. The program allows customers to calculate the risk of relying on a single component from a single supplier or the cost of considering alternative components during the design process. Luminovo founder Schaal also recently acquired competitor Electronic Fellows, bringing his second product to market. The startup has developed a program that enables PCB manufacturers to create digital offers in a short time. Previously, these were mainly created in time-consuming manual work.

With the fresh money, Luminovo plans to double the team, push the product development and expand the distribution.

Advisors Chalfen Ventures:

Dr. Frederik Gärtner (Co-Lead, Transactions), Partner
Tobias Lovett (Co-Lead, Transactions), Senior Associate
Dr. Benedikt Flöter (IP/IT), Associated Partner
Anna Eickmeier (IP/IT), Senior Associate

About Chalfen Ventures

Chalfen Ventures is Mike Chalfen's VC firm. It invests in software startups aiming to grow and dominate new and often non-obvious markets. Investing from day 1 through Series A, it often leads but is always flexible. Mike operates as a solo VC, with no distractions from working 1:1 with the entrepreneurs who have chosen him.

About Luminovo

Luminovo is a SaaS provider for the electronics industry. The company's vision is to bring innovations faster to everyone by reducing the time and resources needed to go from an idea to a market-ready electronic product. Their software rethinks processes for OEMs, EMS, and distributors in order to accelerate technological progress. Their electronics operating system is designed to make these processes more collaborative, data-driven, and automated enabling clients to benefit from streamlined workflows.

About Us

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced



lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG can be found here: www.ypog.law and www.linkedin.com/company/ypog.

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