

Press Release

# **YPOG Deal Update: Current Transactions**

**Berlin/Hamburg/Cologne, March 31, 2022** – At YPOG, every single day the Team works hard to help its clients achieve their strategic goals by providing comprehensive legal advice with specialization in the fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT, Notary Services, Banking + Financial Services and FinTech + Blockchain. In recent weeks, YPOG has again been involved in a large number of transactions in the startup sector. Among others, investors and companies such as **Manvi Mobility**, **reverse.supply** and **Mistho** recently relied on the expertise of the boutique law firm with offices in Berlin, Hamburg and Cologne.

## YPOG advised Maniv Mobility on €7 million seed financing round of 2trde

YPOG advised venture capital investor Maniv Mobility on the recent seed financing of Munich-based mobility startup 2trde. The funding has a total volume of €7 million and was led by Adevinta Ventures, with further participation from Maniv Mobility and Aster Capital. 2trde offers software solutions that enable car dealerships, leasing companies, automobile producers and car rental companies to market pre-owned cars more efficiently and profitably. The application of machine learning reduces the time required for the sales process, allowing dealers to optimize their commercial results and benefit from significant cost savings. The fresh money will be used to prepare and push a rapid international expansion of 2trde. More information can be found <u>here</u>.

Maniv Mobility is a venture capital fund that partners with early-stage startups from around the world making the world of mobility and transportation safer, cleaner, more efficient and more accessible. Maniv Mobility is backed by several major automobile manufacturers, automotive suppliers, energy and infrastructure companies, and other strategic and financial investors. The fund has \$160 million AUM and has offices in Tel Aviv and New York.

### Team:

Dr. Frederik Gärtner (Lead, Corporate/Transactions), Partner Alexander Sekunde (Corporate/Transactions), Associate

### YPOG advised reverse.supply on €5 million seed financing round

YPOG provided comprehensive advice on recommerce-as-a-service startup reverse.supply on its recent seed financing round. The investment has a total volume of €5 million and was led by Capnamic and joined by other investors like the Dutch Founders Fund, Push Ventures and renowned business angels and industry experts such as Julia Bösch (CEO Outfittery) and Marcus Börner (founder rebuy). reverse.supply offers fashion brands and marketplaces access to the secondhand market. The company enables brands to sell their products on the secondhand market by using their existing distribution channels with an integrated secondhand store. The fresh money will be used for the company's growth and further expansion of the team as well as for the technological development of the platform.

reverse.supply was founded at the beginning of 2021 in Berlin. With its service, the company enables fashion brands to enter the recommerce market. Via its own logistics center in Berlin, the steadily growing team takes over the complex operational and technical processes involved in the resale of





used products. As a reliable partner, reverse.supply stands closely with its customers and enables them to gain long-term control over the resale of their products. More information can be found <u>here</u>.

## Team:

Dr. Frederik Gärtner (Lead, Corporate/Transactions), Partner Alexander Sekunde (Corporate/Transactions), Associate Dr. Benedikt Flöter (IP/IT), Associated Partner

# YPOG advised Mistho on €3 million seed financing round

YPOG advised FinTech startup Mistho on its recent seed financing round. The investment has a total volume of €3 million and was led by Lightbird, with participation from Global Founders Capital, FinVC, Nauta Capital as well as the new pre-seed fund Flash Ventures and business angels Stefan Tietze and Moss-founder Ante Spittler. The Berlin-based FinTech startup offers lenders and real estate platforms easy access to customers' payroll data. With the new funding, the company is planning its launch in Germany. More information can be found <u>here</u>.

Mistho was founded in 2021 by Maximilian Czymoch and Shervin Panahi and offers the first open payroll API in Europe, enabling consumers to easily and securely share their employment and payroll data with business partners such as banks, insurance companies and lenders at the click of a button. By providing a digitally embedded income verification solution, income data, including pay stubs, can be securely transferred without disrupting the application process.

### Team:

Dr. Frederik Gärtner (Lead, Corporate/Transactions), Partner Alexander Sekunde (Corporate/Transactions), Associate

# About YPOG

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT, Notary Services, Banking + Financial Services and FinTech + Blockchain. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 90 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

## **Press Contact:**

Hanna Brand | Head of Corporate Communications T +49 40 6077281 83 | E hanna.brand@ypog.law YPOG Partnerschaft von Rechtsanwälten und Steuerberatern mbB Schnittker + Partner Hardenbergstraße 27, 10623 Berlin