



Press Release

## **YPOG advises Molten Ventures on €40 million Series A financing round of HiveMQ**

**Berlin, May 06, 2022** – A YPOG Team co-led by Benjamin Ullrich and Tobias Lovett comprehensively advised venture capital investor Molten Ventures on the latest financing round of Germany-based HiveMQ GmbH. The funding round, with a total volume of €40 million, was led by Molten Ventures, with further participation by new investors Mubadala Capital and Illusion, as well as existing investors Earlybird, Senovo and New Forge.

HiveMQ partners with global brands across a range of industries to increase the connectivity of their products and modernize their production operations. Some global automobile manufacturers use HiveMQ' core product MQTT as their standard software for their vehicle platforms in order to provide a better overall customer experience as well as provide more insights into vehicle operations. Urban governments also use MQTT to transform public transit, improve public service, and reduce operating costs.

The proceeds of the new investment will be used to accelerate the development, growth and adoption of the HiveMQ group's MQTT messaging platform. It is estimated that by 2025 approximately 40 billion IoT devices will be connected to the internet, sending and receiving data.

### **Advisors Molten Ventures:**

Dr. Benjamin Ullrich (Co-Lead, Corporate/Transactions), Partner  
Tobias Lovett (Co-Lead, Corporate/Transactions), Senior Associate  
Dr. Benedikt Flöter (IP/IT), Associated Partner  
Anna Eickmeier (Data Protection), Senior Associate  
Alexandra Steifensand (Corporate/Transactions), Associate

### **About Molten Ventures**

Founded in 2006, Molten Ventures is a venture capital investment firm headquartered in London, United Kingdom. The firm prefers to invest in the commercial services, digital health and wellness, deeptech, hardware & electronics, consumer services, artificial intelligence, cloud, enterprise, SaaS and media sectors. The firm focuses on European technology sector.

### **About HiveMQ**

Developer of a MQTT broker platform designed to move data from device to cloud in a secure, reliable, and scalable manner. The company's platform allows companies to connect devices to the internet, enabling clients to use this technology for the production for mission-critical use cases like connected cars, transportation, logistics, Industry 4.0 and connected IoT products.

### **About Us**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT, Notary Services, Banking + Financial Services and FinTech + Blockchain. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in



Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 90 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: [www.ypog.law](http://www.ypog.law) and [www.linkedin.com/company/ypog](http://www.linkedin.com/company/ypog).

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