



Press Release

## **YPOG advises Mondu on \$43 million financing round**

**Berlin, June 03, 2022** – A YPOG Team led by Benjamin Ullrich comprehensively advised buy-now-pay-later FinTech Mondu on its latest financing round. The equity financing has a total volume of \$43 million and was led by Peter Thiel's Valar Ventures with participation of existing investors Cherry Ventures, Fintech Collective and various business angels. In total Mondu has raised \$57 million since its incorporation in August 2021 and was advised comprehensively by YPOG on all financing matters.

The fresh money is intended for the company's expansion into the European market. According to Mondu, the Austrian market will be entered in a timely manner.

### **Advisors Mondu:**

Dr. Benjamin Ullrich (Co-Lead, Corporate/Transactions), Partner

Christiane Schnitzler (Corporate/Transactions), Associate

### **About Mondu**

Mondu is a Berlin-based Fintech company in the B2B payments space whose purpose is to simplify the financial lives of SMBs so that they can focus on business. Mondu is starting with a Buy Now, Pay later for B2B solution.

### **About Us**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT, Notary Services, Banking + Financial Services and FinTech + Blockchain. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 90 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: [www.ypog.law](http://www.ypog.law) and [www.linkedin.com/company/ypog](https://www.linkedin.com/company/ypog).

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