

Press release

YPOG advises ECO Group on Series A financing round and participation in BEN&ANNA

Hamburg, 25 August 2023 - YPOG advised ECO Group, a group of companies focused on sustainable consumer goods brands, on its participation in the natural cosmetics brand BEN&ANNA from JM Nature GmbH. The investment was preceded by a €7.5 million Series A financing round, which was also advised by YPOG. The financing round was led by European growth investor Acton Capital; existing investor Fair Capital Partners also joined the round.

With this strategic step, ECO Group will expand its sustainable consumer goods capabilities and strengthen its market presence. As part of the transaction, ECO Group will also become a shareholder in Global Eco Pack GmbH, a manufacturer of packaging materials specialising in the use of paper instead of plastic.

Founded in 2022 by Christoph Schwerdtle and Thomas Nehfischer in Bad Homburg, the start-up bundles sustainable brands such as Hydrophil, Naiked, Kuno and Herbalind under one roof. The ECO Group pursues the goal of enabling a healthy and environmentally conscious life through sustainable consumer goods. The group's growth is based on the continuous development of product innovations and the acquisition of sustainable companies in relevant categories of the consumer goods industry.

The investment in BEN&ANNA marks a strategic, important step in the joint mission to promote sustainable lifestyles. BEN&ANNA was founded in 2017 by Marco Hülsbeck and stands for high-quality and vegan natural cosmetics. The sustainable natural products consist of one hundred percent natural ingredients, if possible even from organic cultivation.

This move underlines the shared commitment to reducing plastic waste while providing innovative solutions for more environmentally friendly packaging.

Team Series A

<u>Dr. Martin Schaper</u> (Lead, Transactions), Partner, Berlin <u>Pia Meven</u> (Transactions), Senior Associate, Berlin <u>Rosa Wizisla</u> (Transactions), Associate, Berlin

Team acquisition of BEN&ANNA

<u>Dr. Stefan Witte (</u>Lead, Transactions), Associated Partner, Hamburg <u>Dr. Martin Schaper</u> (Co-Lead, Transactions), Partner, Berlin <u>Johannes Schmidt</u> (Transactions), Associate, Hamburg <u>Boris Schinzel</u> (Transactions), Associate, Berlin <u>Dr. Malte Bergmann</u> (Tax), Partner, Hamburg <u>Ann-Kristin Lochmann</u> (Tax), Associated Partner, Hamburg <u>Dr. Benedikt Flöter</u> (IP/IT), Associated Partner, Berlin <u>Dr. Christoph Cordes</u> (IP/IT), Associate, Berlin

About ECO Group



ECO Group is a young, dynamic and innovative group of sustainable consumer goods brands whose products enable healthy and environmentally conscious living. The Group's growth is based on the continuous development of product innovation and the acquisition of sustainable companies in relevant categories of the consumer goods industry. The company's customers include drugstores, grocery retailers, organic food retailers and various online retail partners. In addition, the portfolio brands have their own online shops. <u>https://www.group.eco</u>

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <u>http://www.ypog.law</u> and <u>www.linkedin.com/company/ypog</u>.

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